

# 2023 ELECTION OF CATCH-UP CONTRIBUTIONS

## SEIU Staff 401K Plan

*If you are 50 years of age or more, or you will turn 50 during 2023, you are eligible to contribute an additional \$7,500 to your 401(K) funds for 2023. The 2023 pre-tax annual deferral limit for 401(k) plans is \$22,500. If you choose to make catch-up contributions, your deferral limit would be increased to \$30,000 for 2023. (Please note, however, that you may need to adjust your deferral percentage in order to reach the \$30,000 limit. To do so, you will need to fill out an Information Change Form which is available electronically on the Ultipro Portal, or on the Benefit Funds website.)*

If you wish to make catch-up contributions and contribute up to the maximum amount of \$30,000 for 2023, please sign below and return this form to the Benefit Funds Office as soon as possible. Signed form can be emailed to: [Brenda.hildenberger@seiufunds.org](mailto:Brenda.hildenberger@seiufunds.org). *[Even if you've elected catch-ups in the past, the form must be completed annually, for audit purposes.]*

If you have any questions regarding this matter, please contact Brenda Hildenberger in the Benefit Funds Office [[Brenda.hildenberger@seiufunds.org](mailto:Brenda.hildenberger@seiufunds.org)],

**I elect to make catch-up contributions to the SEIU 401(k) Plan for 2023.**

Signed \_\_\_\_\_

Print Name \_\_\_\_\_

Date of Birth \_\_\_\_\_

*(You must be age 50 or above or turn age 50 in 2023.)*

Phone Number \_\_\_\_\_